

KCWSC

# 2021 Annual Meeting

## Board Members:

- Kenneth Eubanks - President
- Craig Hoffman - Vice President
- Pam Kellan – Secretary/Treasurer
- Pamela Browning
- Shauna Latham
- Ron White
- Tyler Dunlap

<https://www.kcwsc.com/>

May 01, 2021



## Agenda

1. Call to order
2. Prior Meeting Minutes
3. Financial Report
4. Operations Report
5. Board Seats – Unopposed
6. Voting – Bylaw Amendments
7. Public Questions & Answers
8. Adjourn
9. Meeting of Board (separate agenda)

## CALL TO ORDER

- President's Address to Membership
  - New Website
  - Online Payments
  - Updated Tariff
  - Importance of Notification of Property Sale
  - Legal Business (easements) Necessary for Funding and Improvements
- The meeting will be also hosted virtually with audio available though Free Conference Call.

**Dial-in number (US):** (978) 990-5064

**Access code:** 1408755#

(please join 5 to 10 minutes early to avoid technical delays)

For additional assistance connecting to the meeting text "Call Me" to 978-990-5064 and you will receive a call that will connection directly into the conference. *(Message and data rates may apply.)*

## Minutes

- Reading of 2020 Annual Meeting Minutes
- Amendments (if required)
- Motion / Vote to Accept

A copy of the Minutes are available on the King Creek WSC website:

[https://www.kcwsc.com/documents/1303/2020\\_KCWSC\\_Annual\\_Meeting\\_Minutes.pdf](https://www.kcwsc.com/documents/1303/2020_KCWSC_Annual_Meeting_Minutes.pdf)

# King Creek Water Supply Corporation

## Financial Report

<b>Revenue from Water Sales</b>	
Water Sales	\$ 40,416.52
Account Adjustments (+ )	\$ 174.84
Late Fees	\$ 785.00
Reconnection Fees	\$ 200.00
Account Service Fee (\$5/mo per account)	\$ 4,860.00
Regulatory Assessment Fee (collected)	\$ 203.84
<b>Total Revenue (Water Sales)</b>	<b>\$ 46,640.20</b>
<b>Expenses</b>	
Salary - D.Posten	\$ 14,252.21
Bonus/Special Compensation	\$ 600.00
Business Supplies (paper, ink, postage, Software, etc.)	\$ 1,438.19
Operational Supplies (chlorine, misc parts, etc.)	\$ 863.93
Operational Repairs/Maintenance (contractor)	\$ 1,897.12
Utilities	\$ 2,550.72
Insurance	\$ 1,705.20
State Agency Fees	\$ 1,151.59
Lab & Testing Fees	\$ 200.00
Website Fees	\$ 677.29
Payclix Fees	\$ 1,438.40
Bank Fees (NFS, etc.)	\$ 33.50
NSF - Water Bill (rejected by institution)	\$ 335.28
Misc. (unspecified)	\$ 938.06
<b>Total Expenses</b>	<b>\$ 28,081.49</b>
<b>Net Profit</b>	<b>\$13,969.23</b>

### Bank Account Balances (as of 12/31/2020)

Saving Account \$ 60,139.32

Checking Account \$ 108,356.65

## OPERATION

- **System**

- **No major issues or outages in 2020**
- **Booster pumps rebuilt**
- **Potential Improvements Under Feasibility Study**
  - **Emergency generator**
  - **Reconfiguration of booster pumps**
  - **Real-time monitoring system**
  - **Land acquisition for expansion**

- **2020 Water Usage**

- **Total gallons pumped:** **4,194,100** (up 536,900 from 2020)
- **Total water loss:** **7.82%** (up 1.28 from 2020)
- **Average monthly gallons:** **322,623** (up 23,161 from 2020)
- **Average customer use:** **3,672** (up 148 from 2020)

## Elections

- **2021 Board Seats**

Three seats on the Board of Directors were up for election this year. As of the deadline (April 12, 2021) no other candidates were presented therefore the current seats are uncontested and are proclaimed filled by seated incumbents. The resolution can be found here:

<https://kcwsc.com/documents/1303/ResolutionDeclaringUnopposedCandidates2021.pdf>

- Term Expirations (2018-2021)
  - Class I, Seat 5: Ron White - unopposed
  - Class I, Seat 6: Kenneth Eubanks - unopposed
  - Class I, Seat 7: Pam Kellan – unopposed
- These seats serve a 3 year term (2021-2024).
- Next Year (2022) Expirations
  - Class III, Seats 1 & 2
    - Pam Browning
    - Shauna Latham

## Voting – Bylaw Amendments

- **Justification**

The last revision to the bylaws was made in May 2013. Business operations have matured which warrant minor changes to the bylaws.

- **Amendments**

- **Article III** – Delete requirement for 2 signatures on corporate checks. Delete requirement to form a Financial Audit Committee.
- **Article IV** – Delete requirement to post open offices in January on community bulletin board. Add definition of Board of Director’s Groups for terms.
- **Article V** – Change requirement for giving notice of Board Meetings.
- **Draft of Bylaw Revision** – A draft of proposed changes can be found here:

[https://kcwsc.com/documents/1303/KCWSC\\_Proposed\\_ByLaw\\_Changes\\_RevC\\_April2021.pdf](https://kcwsc.com/documents/1303/KCWSC_Proposed_ByLaw_Changes_RevC_April2021.pdf)



# King Creek Water Supply Corporation

## Closing

- Open Floor
  - General Questions & Answers
- Adjourn Annual Membership Meeting

# King Creek Water Supply Corporation

## Board of Director's Meeting - Agenda

- May 1, 2021
  - Location of, and time following the Annual Membership Meeting
- New Business
  - Election of Officers
- Adjourn