

KING CREEK WATER SUPPLY CORPORATION
ANNUAL MEETING
May 4, 2019

Location: Kurt's Place, across street from Kurt Miner's home of 204 CR 1605, Clifton

Time: 11:15 am-11:30 am

Board Attendees: Ron White-President, Pam Kellan-Secretary/Treasurer, Vicki Cross, Debby Easton, Jessie McCorkle, Johnny Andrews

Purpose of Meeting: Annual Meeting and Election of new Board Members to replace Debby Easton and Jessie McCorkle (terms expired)

Note Taker and Presiding Director: Pam Kellan-Secretary/Treasurer

- 1. Pam Kellan called meeting to order – introduced herself as new Secretary/Treasurer appointed by Board due to Kim Erwin's resignation last August.**
- 2. Pam Kellan announced resignation of Duane Griffith as President, March 20, 2019 and board appointed Ron White to serve remaining term**
- 2. Pam Kellan read minutes from last year's annual meeting of May 5, 2018 Discussed how the board decided that replacing the old water lines would be too costly. Will not be adding fire hydrants, as we do not have the water pressure and would be too costly, adding fire hydrants would not have affected member's homeowner's insurance. Transfer fee's raised to \$50 to the maximum \$362. Tap fee increased to \$2000, only affects new people that move in. Our water rates are the cheapest. Member's will be notified of any water issues by email or facebook, but only those who completed the updated information requested by Pam Kellan last September 2018. Minutes accepted by Vicki Cross and second by Ron White.**
- 3. Pam Kellan read Financial Report for 2018. Went over expenses for year of \$26,953.61. High repairs and increase in David Posten's salary. Read break down of expenses. Total profit \$18,808.72, which was \$1649.93 less than 2017. Money market made \$36. Went over current checking account balance as of April 30, \$90,417.77 and money market \$60,082.05.**
- 4. Pam Kellan addressed that David Posten has replaced 49 meters in the last 4 years out of 84.**
- 5. Last call for ballots to be turned in by members who voted in person**
- 6. Instructed Election Auditor (John Kellan-could not find anyone else to volunteer) to gather ballots and count votes for new board members. Pam Kellan and Vicki Cross assisted in counting.**
- 7. Candidate applicants that were in attendance, were asked to introduce themselves and allowed to speak briefly: Pam Browning, Debby Easton and Jessie McCorkle (Betty Stapleton and Shauna Latham unable to attend meeting)**

- 8. Election Auditor counted votes. Newly elected directors were announced: Pam Browning and Shauna Latham were elected. No objections by members.**
- 9. Pam Kellan thanked Debby Easton and Jessie McCorkle for serving on the Board.**
- 10. Motion to adjourn by Vicki Cross and Ron White**

Lunch was served.