

Board of Directors Meeting

King Creek Water Supply Company

Meeting Information

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| Date: | <i>Friday, July 21, 2023</i> | Time: | 10:00 AM – 12:00 PM |
| Location: | Eubanks' Residence: 148 CR 1605, Clifton, TX 76634 | | |
| Members: | Kenneth Eubanks (P), Craig Hoffman (VP), Robin Hamilton (T), Pam Kellan (S), Shauna Latham, Ron White, Bruce Roebuck | | |
| Staff: | David Posten (Operator) | Guests / VIPs: | Randy Young (SWWC), Terry Benton (SWWC) |

AGENDA

- 1. Introduction and Welcome**
 - A. Introductions of attendees from both organizations.
 - B. Overview of the meeting's objective and desired outcomes.
- 2. SWWC's Interest and Vision**
 - A. SWWC presents its reasons for expressing interest in acquiring KCWSC.
 - B. SWWC outlines its long-term vision and strategic goals.
- 3. KCWSC's Background and Assets**
 - A. KCWSC provides an overview of its history, accomplishments, and current operational status.
 - B. KCWSC presents a comprehensive overview of its water supply infrastructure, assets, and customer base.
- 4. Regulatory and Legal Considerations**
 - A. Discussion of any legal or regulatory implications related to the potential sale.
 - B. Identification of any necessary permits, approvals, or compliance requirements.
- 5. Synergy and Benefits**
 - A. Identification of potential synergies and benefits that would arise from the acquisition.
 - B. Discussion of how the combined entity could better serve customers and stakeholders.
- 6. Concerns and Risks**
 - A. Open discussion of any concerns or risks from both parties regarding the acquisition.
 - B. Strategies for mitigating risks and addressing concerns
- 7. Timeline and Next Steps**
 - A. Outline of the expected timeline for the negotiation process.
 - B. Agreement on the next steps, including due diligence and further discussions.
- 8. Q&A and Closing Remarks**
 - A. A Q&A session to address any additional questions or clarifications.
 - B. Closing remarks and confirmation of action items for the next meeting, if applicable.
- 9. Adjourn Meeting**

Note: This agenda serves as a starting point for the discussion. Additional items may be added or modified based on the parties' interests and requirements. The objective is to foster a constructive and collaborative dialogue between KCWSC and SWWC during this initial meeting.